

COVID-19 Project Scholarship - Terms and Conditions

Eligibility

The AIB COVID-19 Project Scholarship is available for existing students studying AIB Master of Business of Administration (“AIB MBA”), either generic stream or with specialisation, who have commenced their course prior to 4 May 2020.

Students must be Australian citizens or residents at the time of application for this Scholarship and had their livelihood significantly impacted by COVID-19.

To be eligible for COVID-19 Project Scholarship, you must have successfully completed all other subjects required to meet AIB MBA course requirements and: (1) Been made redundant, terminated or stood down from your permanent full time, part time or fixed term job; OR (2) Had your average monthly income from a permanent full time, part time or fixed term or casual job reduced by 30%+; OR (3) Had the business you operate as a sole trader, small business owner suffer 30% reduction in average monthly revenue; AND (4) Had those things occur as a result of COVID 19 or mandated social distancing.

Eligibility exclusions:

- Students who have previously failed the Project due to breaching academic integrity;
- Students who have successfully completed the Project;
- Students who have reached the end of their MBA registration period;
- Recipients of COVID-19 Relief Scholarship.

Scholarship details

Funding for Project (9050PROJ) will be provided through the COVID-19 Project Scholarship.

AIB COVID-19 Project Scholarship must be undertaken as your last subject no later than Term 6 2022.

In the case of unsuccessful first attempt, a student will have opportunity for a second attempt under the COVID-19 Project Scholarship, however, any further attempts will need to be funded by the student. Once COVID-19 Project Scholarship has been accessed for Project, in accordance with HESA Act 2003, Fee HELP loan will no longer be applicable.

If you are unable to complete 9050PROJ due to significant medical/compassionate (MC) reasons, an MC grade may be applied. Standard MC process will apply in line with the AIB [Withdrawal and Deferral Policy and Procedure](#).

Concurrent study is not available when undertaking Project (9050PROJ).

AIB reserves the right to cap the number of available COVID-19 Project Scholarship places in a term due to operational teaching capacity, however this will not reduce the total number of scholarships available or the total value of the scholarship pool.

How to apply?

Applicants must supply evidence of the impact of COVID-19 on their income. Evidence required:

- Employees:
 - letter from employer confirming:
 - stand down; OR
 - reduced hours by at least 30%; OR
 - reduced pay by at least 30%; OR
 - termination of employment; OR
 - payslip showing at least 30% reduction in wages; OR;
- Business Owners and Self Employed*:
 - financial statement showing decline in revenue of at least 30% (compared to last year, or the previous 3 months); OR
 - evidence of cancellation of at least 30% of future bookings.

**Self employed students are required to submit a declaration affirming accuracy of their financial statements, and agreement that, if AIB subsequently becomes aware that they do not legitimately meet the eligibility requirements, the student will be liable for the fees for the subjects undertaken as part of the Scholarship.*