

MBA

ALUMNI INSIGHTS REPORT 2020



AUSTRALIAN
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WELCOME TO THE 2020 MBA ALUMNI INSIGHTS REPORT

After compiling the results of the 2020 MBA Alumni Insights Survey, I and the whole Australian Institute of Business (AIB) team are really pleased to see the outstanding achievements of our former students.

As an organisation that strives to provide people with greater access to education, and deliver real-world learning experiences that can be immediately applied at work, it brings me tremendous pride to see our graduates achieve ongoing success in their careers.

The strong career outcomes reported by our graduates in this survey – which was conducted during the COVID-19 pandemic – are a testament to their professional growth, business acumen and resilience during this difficult year. For our 2020 graduates, which make up a notable portion of our alumni audience, completing their studies during the COVID-19 pandemic was a challenge they triumphantly overcame, aided by AIB's fully online delivery model.

It is my pleasure to present to you the findings from this report.

A handwritten signature in white ink, appearing to read 'Jo Thomas', located below the main text.

Jo Thomas
Chief Executive Officer
Australian Institute of Business

AIB'S GLOBAL COMMUNITY

The Australian Institute of Business (AIB) is a truly global community with over 18,000 students, alumni, academics and industry experts from over 95 countries.



Note: All graduate, student and academic head-count numbers provided on this page were true and correct as at 08 February 2021.

OVERVIEW



WHO OUR ALUMNI ARE

48

is the average age of respondents

50.41%

live in Australia

48.14%

didn't have a Bachelor's degree before their MBA

87.55%

have 10+ years' work experience

44.81%

have 20+ years' work experience

47.31%

are in management roles

30.5%

are business owners

61.78%

of managers oversee at least 5 direct reports

8.92%

are in the C-Suite



WHAT OUR ALUMNI DO



THE MBA CAREER IMPACT

50.31%

have changed job function

24.48%

launched or acquired businesses since starting the MBA

73.55%

have already achieved their goal of career progression

32.57%

have changed industry

\$120K-150K

is the most reported income range from Australian, Canadian and New Zealand respondents

16.09%

is the average increase in salary alumni have received so far (\$15,736)

56.8%

of 2020 graduates have already received a salary increase



MBA GRADUATE EARNINGS



OPINION OF AIB

91.08%

would recommend the AIB MBA to a friend or colleague

87.14%

would choose to study at AIB again

65.56%

wish they started their MBA earlier

SURVEY METHODOLOGY

The **2020 MBA Alumni Insights Survey** was sent out on 7 October 2020, to **6,853** of AIB's global MBA alumni who graduated between 2010 and 2020.

Respondents were asked to answer **49 questions** about their careers and professional experiences.

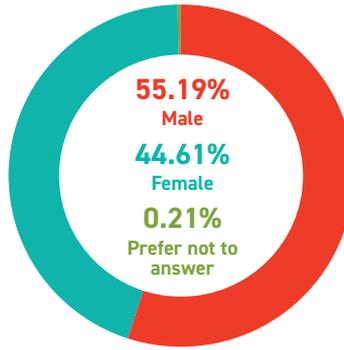
We received a total of **482 complete responses** by the close of survey on 26 October 2020. This survey sample represents **7.03%** of our subscribed AIB MBA alumni population that graduated between 2010 and 2020.

All survey respondents were asked to report their earnings in AUD\$. All dollar amounts in this report appear in AUD\$ unless otherwise stated.

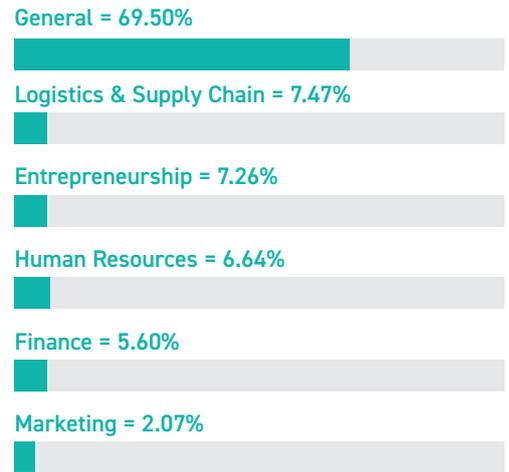


OUR RESPONDENTS

OUR COMMUNITY IS DIVERSE, WITH OUR ALUMNI LOCATED ALL OVER THE WORLD.



MBA SPECIALISATION



TOP CITIES

- 11.78%** Sydney
- 10.74%** Melbourne
- 5.79%** Perth
- 4.96%** Brisbane
- 3.96%** Adelaide
- 2.27%** Canberra
- 2.89%** San Fernando, T&T
- 2.07%** Toronto



22.82%

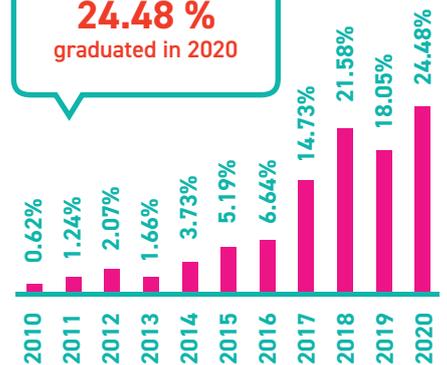
of respondents have moved cities for work since starting at AIB



7.88%

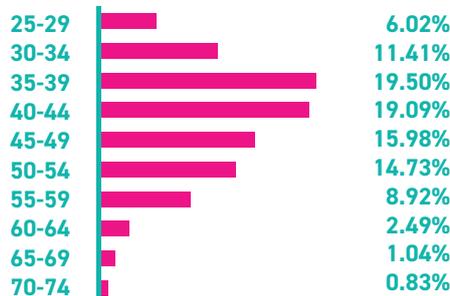
of respondents have relocated to other countries for work since starting at AIB

24.48 %
graduated in 2020



RESPONDENTS GRADUATED FROM AIB BETWEEN 2010 AND 2020

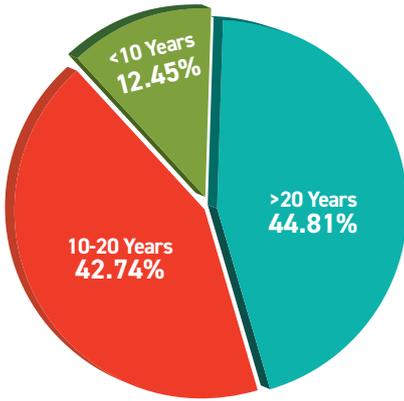
RESPONDENTS VARIED IN AGE FROM 25 TO 72 YEARS



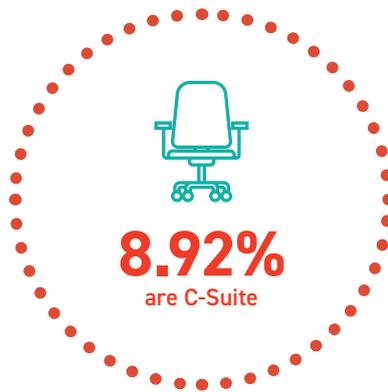
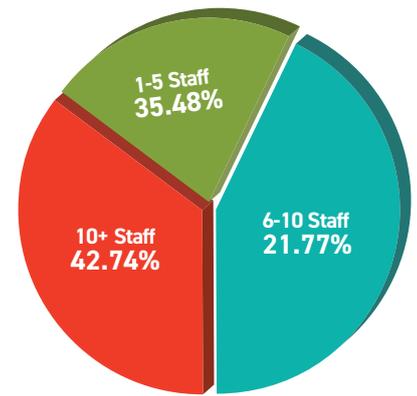
31.5%	Over 5 years' work experience with 3+ years in management
30.5%	A Bachelor's Degree in a field other than business and relevant work experience
17.4%	A Bachelor's Degree in business and relevant work experience
16.6%	An Advanced Diploma/Associate Degree and relevant work experience
3.9%	Other

THE PROFESSIONAL STATUS OF ALUMNI

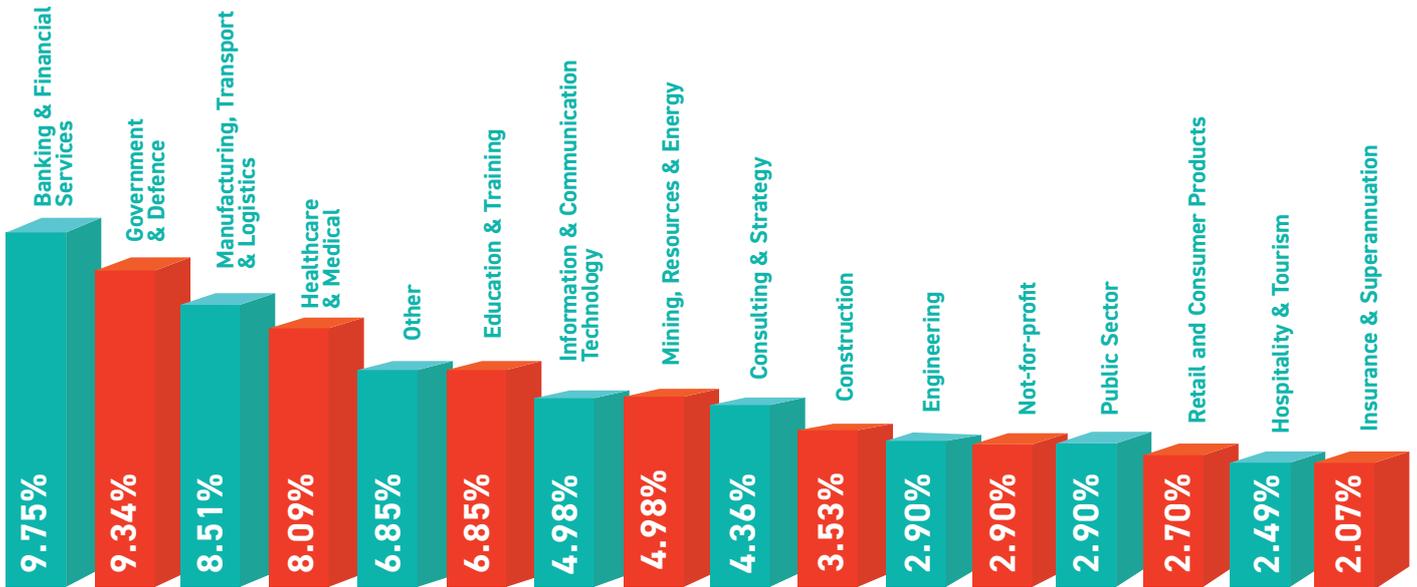
YEARS OF WORK EXPERIENCE



PEOPLE MANAGERS OVERSEE



AIB ALUMNI WORK IN THESE INDUSTRIES

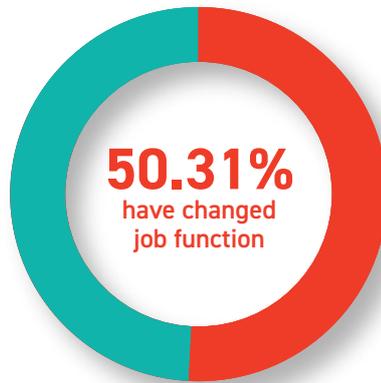
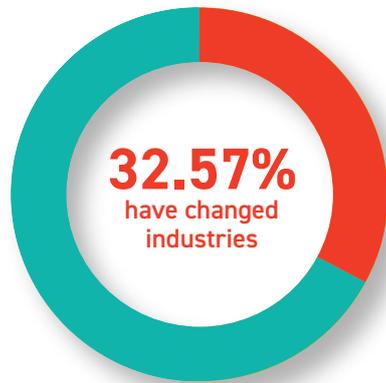


THE TOP FORTUNE 500 AND ASX 200 AIB GRADUATE EMPLOYERS



ALUMNI ACHIEVEMENTS WITH THE MBA

SINCE STUDYING THE MBA



2020 GRADUATES

57%

have already received a salary increase



46%

have already been promoted



THE OUTCOMES MBA ALUMNI SEEK AND HAVE ALREADY ACHIEVED



PROFESSIONAL SKILLS ENHANCED FROM STUDYING THE AIB MBA

91.29%
Strategy development

91.08%
Leadership & decision-making

90.25%
Research & analytics

81.54%
Operations management

81.12%
Problem solving

73.24%
Communication & networking

73.44%
Finance

73.44%
Marketing

70.33%
Project management

67.84%
Presentation

63.84%
Entrepreneurial

A FAST RETURN ON INVESTMENT



16.09%

Alumni income increased by an average of 16.09% (\$15,736) since undertaking the MBA



9.62%

Alumni income increased by an average of 9.62% (\$9408) during MBA studies



67.1%

of Australian, Canadian and New Zealand respondents reported earning over \$100k



\$120-\$150k

is the current most reported income range from Australian, Canadian and New Zealand respondents



HIGHEST EARNING INDUSTRIES

The top alumni earners work in: Engineering, Information & Communication Technology, High Tech, Mining, Resources & Energy and Construction



BIGGEST SALARY INCREASES

Salary increases of over \$50k were common in: Government & Defence, Mining, Resources & Energy, Information & Communication Technology and Manufacturing, Transport and Logistics



COVID-19 IMPACT

The COVID-19 pandemic had a major global impact on jobs, hiring and how we work in 2020, and it continues to in 2021. Industries and businesses pivoted, supported by workers of all seniority levels, but unemployment rates unavoidably rose. Below, the unemployment rate in Australia mid-pandemic is compared to the unemployment rate among the AIB alumni community. This attests to the employability and value MBA graduates bring.

The unemployment rate in Australia was 7% in October 2020, up from 5.3% in October 2019 (pre-COVID)

* Source: Australian Bureau of Statistics

7%

2.9%

The unemployment rate of AIB MBA alumni in October 2020 was 2.9%

