

ALUMNI INSIGHTS REPORT 2021

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# WELCOME TO THE 2021 MBA ALUMNI INSIGHTS REPORT



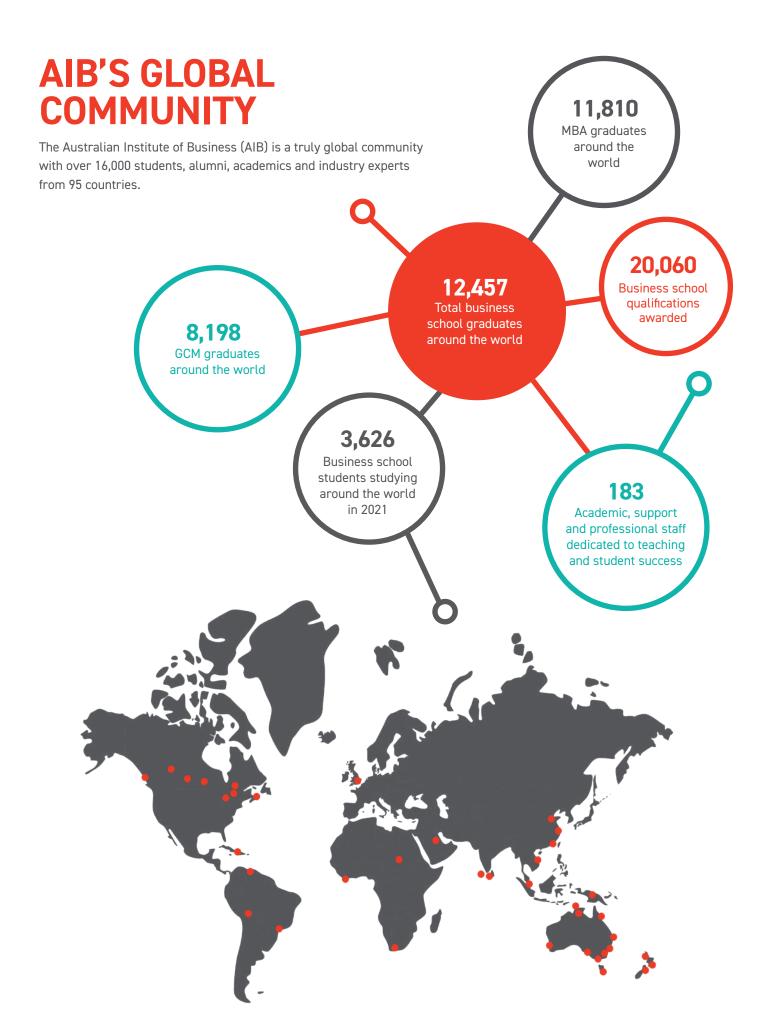
After compiling the results of the 2021 MBA Alumni Insights Survey, I and the whole Australian Institute of Business (AIB) team are really pleased to see the outstanding achievements of our former students. As an organisation that strives to provide people with greater access to education, and deliver real-world learning experiences that can be immediately applied at work, it brings me tremendous pride to see our graduates achieve ongoing success in their careers.

The strong career outcomes reported by our graduates in this survey – which was conducted during the second year of the global COVID-19 pandemic – are a testament to their professional growth, business acumen and resilience during this difficult period. For our 2021 graduates, which make up a notable portion of our alumni audience, undertaking the majority of their studies during the COVID-19 pandemic was a challenge they triumphantly overcame, aided by AIB's fully online delivery model. It is my pleasure to present to you the findings from this report.

Jo Thomas

Chief Executive Officer

Australian Institute of Business



Note: All graduate, student and academic head-count numbers provided on this page were true as at 3rd February, 2022.

#### **OVERVIEW**



is the average age of respondents

**79%** work full time

**52%** didn't have a degree

90%

have 10+ years' work experience

49%

have 20+ years' work experience

46% are in management roles	29% are business owners
47% of managers oversee at least 6 direct reports	6% are in the C-Suite





76%

74%

have changed job function

have already achieved their goal of career progression

67%

of aspiring business owners started or acquired a business

93%

have been able to apply their MBA to their job or business

\$120K-150K

is the most reported income range from Australian, Canadian and New Zealand respondents **\$33,712** 

is the average increase in pay since starting the MBA

**74%** 

have had a salary increase since graduating





96%

would recommend the AIB MBA to a friend or colleague 91%

found online study with AIB more flexible than oncampus learning 96%

are glad they did their MBA with AIB

## The **2021 MBA Alumni Insights Survey** was sent out on 1 October 2021, to **11,093** of AIB's global MBA alumni who graduated between 2010 and 2021.

Respondents were asked to answer **40 questions** about their career, MBA outcomes and professional experience.

We received a total of **589 complete responses** by the close of survey on 22 October 2021. This survey sample represents **5.31%** of our subscribed AIB MBA alumni population that graduated between 2010 and 2021.

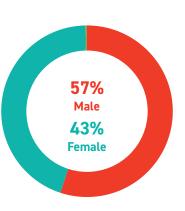
All survey respondents were asked to report their earnings in AUD\$. All dollar amounts in this report appear in AUD\$ unless otherwise stated.

## SURVEY METHODOLOGY



**OUR RESPONDENTS** 

OUR COMMUNITY IS DIVERSE, WITH OUR ALUMNI LOCATED ALL OVER THE WORLD.





General = 65.53%

Human Resource Management = 8.83%

Entrepreneurship = 6.79%

Financial Management = 6.11%

Logistics & Supply Chain Management = 5.60%

Marketing = 4.75%

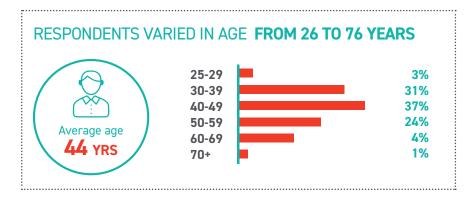
Other = 2.39%



#### TOP CITIES

**Sydney** Melbourne **Brisbane Perth Adelaide Toronto** 2.38%

2.04% **Calgary** 



39%

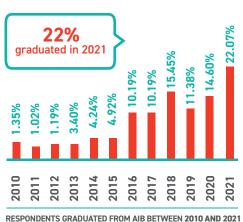
27%

13%

9%

8%

4%



**ENROLMENT CRITERIA MET**  Over 5 years' work experience with 3+ years in management

A Bachelor's Degree in a field other than business and relevant work experience

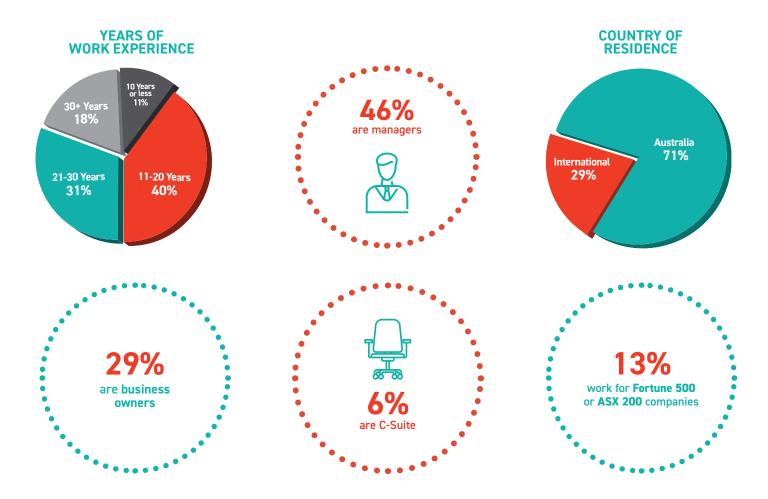
A Bachelor's Degree in business and relevant work experience

An Advanced Diploma/Associate Degree and relevant work experience

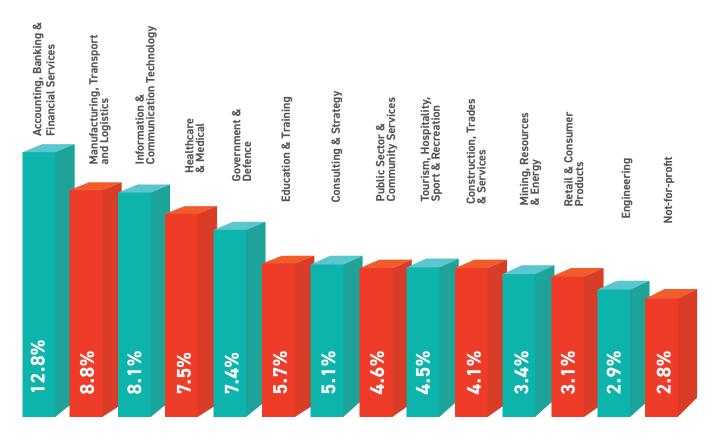
Previous post-graduate qualification

Other

#### THE PROFESSIONAL STATUS OF ALUMNI



#### **AIB ALUMNI WORK IN THESE INDUSTRIES**



## THE TOP FORTUNE 500 AND ASX 200 AIB GRADUATE EMPLOYERS

Caterpillar Inc **BOC Ltd Linde Group Coles Group** Nestle Aurizon **HSBC** Santos **RBC - Royal Bank of Canada Westpac Banking Corporation** Cisco **Suncorp** Google **Otis Worldwide** BP Woolworths **Telstra Corporation BlueScope Limited Dell Technologies Verizon Ecolab Inc Accenture Shell Global AECOM NEC Corporation** Accenture National Australia Bank

## A FAST RETURN ON INVESTMENT



\$33,712

Alumni income increased by an average of \$33,712 since undertaking the MBA



\$14,356

Student income increased by an average of \$14,356 during MBA studies



74%

received an increase in salary since beginning the AIB MBA



\$120-\$150k

is the current most reported income range from Australian, Canadian and New Zealand respondents



96%

believe the AIB MBA was value for money



98%

found the AIB MBA learning practical and applicable



## ALUMNI ACHIEVEMENTS WITH THE MBA



#### SINCE STUDYING THE MBA

**70%** 

MOVED INTO A MORE SENIOR ROLE



96%

SAID THAT THE AIB MBA INCREASED THEIR CONFIDENCE



### PROFESSIONAL SKILLS ENHANCED FROM STUDYING THE AIB MBA

84%

Entrepreneurship

75%

Research & analytics

2/4%

Finance

73%

Leadership

**82%** 

Marketing

719/

Strategy development

#### THE OUTCOMES MBA ALUMNI SEEK AND HAVE ALREADY ACHIEVED



90% Enhanced their professional value

90% Formalised their work experience

88% Kept pace with the changing business landscape

88% Improved their business acumen



## **99%** OF ALUMNI **ACHIEVED** THEIR **CAREER GOALS.**

APPLY NOW









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