

Alumni Insights Report 2024

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Welcome to the 2024 MBA Alumni Insights Report

It is with immense pride that I present the results of the 2024 Alumni Insights Survey in this year's Alumni Insights Report.

During our 40 years of history, AIB has stayed true to its commitment to making education more accessible and practical, providing real-world learning experiences that can be immediately applied in the workplace. It's inspiring to watch our alumni excel in their careers, achieving success on an international scale.

Many of our alumni navigated postgraduate study while balancing full-time work and demanding schedules, demonstrating remarkable determination and resilience. Their ability to adapt and innovate in an evolving business environment reflects their strengthened business skills, confidence and commitment to achieving their goals. We are grateful to our alumni for their continued engagement and success, which inspires us to continue striving for excellence as we shape the next generation of leaders.

Warren Hebard

Chief Executive Officer Australian Institute of Business

AIB's Global Community

Supported by a global community of over 20,000 graduates and students.



25,428

Business school qualifications have been awarded globally

18,302 Business school graduates globally

218

MBA graduates

globally

Academic, support and professional staff dedicated to student success

> 3,693 Students currently studying with AIB

Note: All graduate, student and academic head count provided on this page were true as of 14th of January 2025

Survey Methodology

The 2024 MBA Alumni Insights Survey was sent out on 8 October 2024 to 12,040 of AIB's subscribed global MBA alumni who graduated between 2005 and 2024.

Respondents were asked to answer 37 questions about their career experience, MBA outcomes and reflections on their studies. We received a total of 531 complete responses by the close of survey on 27 October 2024.

This survey sample represents 4.4% of our subscribed AIB MBA alumni population that graduated between 2005 and 2024. All dollar amounts in this report appear in \$AUD unless otherwise stated.

Alumni insights at a glance

Who our alumni are



AIB MBA graduate earnings

\$42,000 Is the average increase in annual salary since undertaking the MBA

\$152,000 Is the average global MBA graduate salary

\$18,000

Average salary increase since starting the MBA

The AIB MBA career impact

95%

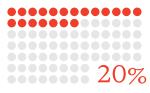
Applied the MBA in their job or business

95%

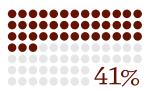
Said the MBA increased their confidence

83%

Said the MBA has helped them progress their career

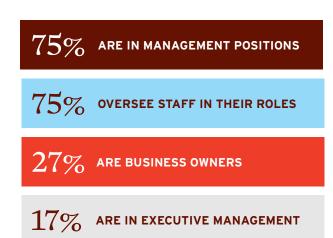


Embarked on a career change since the MBA



of business owners started a business during or after their MBA

What our alumni do





99%

Of global learners found studying online with AIB flexible 97%

Of global learners are glad they did their MBA with AIB

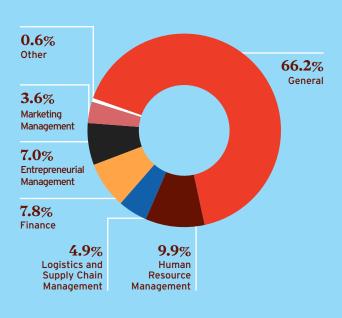


Of global learners found the AIB MBA practical 96%

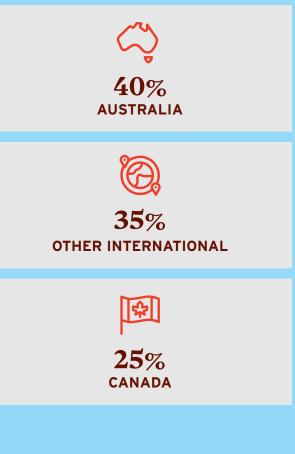
Would recommend AIB to a friend or colleague

Our respondents

MBA specialisations



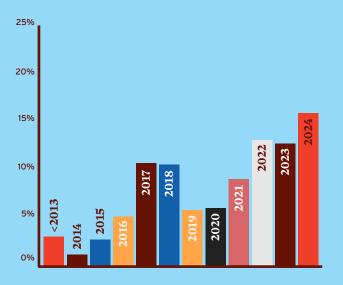
Global locations



Enrolment criteria met



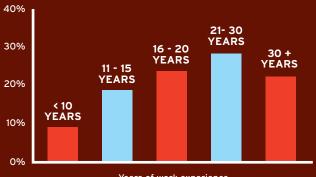
Year graduated



The professional profile of alumni

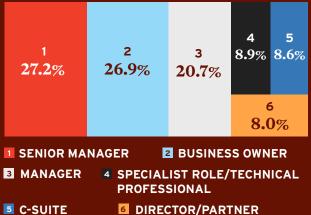
Work experience

68.4%	Are in management roles
16.9%	Are in executive management
26.9%	Are business owners
75%	Oversee staff



Years of work experience

Top job roles



5 C-SUITE

Direct reports



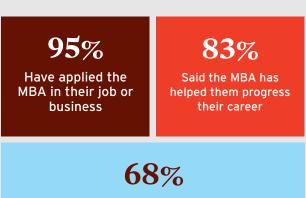
Top industries

Financial Services, Banking & Accounting	9.5 %
Government & Defence	8.8%
Healthcare & Medical	8.0%
Information & Communication Technology	7.0%
Education & Training	6.4 %
Manufacturing, Transport & Logistics	5.8%
Other	5.5 %
Not-for-profit	4.9 %
Consulting & Strategy	4.7%
Mining, Resources & Energy	3.9 %
Construction	3.7%
Retail	3.5%

Top professions

Executive Management (CEO, GM etc)	11.9 %
Operations	9.5%
Financial Services, Banking & Accounting	6.4%
Sales & Business Development	6.4%
Project Management	6.0%
Other	5.5%
Human Resources	5.5%
Education & Training	4.7%
Administration	4.3%
Consulting & Strategy	4.1%
Information & Communication Technology	4.1%
Healthcare	3. 1%
Government & Defence	3. 1%
Supply Chain, Logistics & Procurement	2.9%

Career growth with the MBA



Have received at least one promotion

MBA graduates are promoted at work

28%	24%	11%	5%
Have been promoted <i>once</i>	Have been promoted <i>twice</i>	Have been promoted <i>three times</i>	Have been promoted more than <i>three times</i>

Top enhanced skills and capabilities from studying the MBA

84%	Strategic thinking
70%	Leadership
56%	Analytical skills
55%	Decision-making
51%	Research skills
49%	Communication
46%	Project management
45%	Financial acumen

Top career outcomes achieved post MBA



27% are business owners. Of those:



95% said the MBA increased their confidence. Confidence increased in these areas:



A fast return on investment

73%

Received a salary increase since starting the AIB MBA

25%

Received a salary increase while studying the AIB MBA

\$18,000

Is the average increase in annual salary AIB students received while studying

\$42,000

Is the average increase in annual salary since undertaking the AIB MBA

\$152,000

Is the average global AIB MBA graduate salary

Note: Salaries which were reported in \$CAD were converted to \$AUD for global reporting purposes. The conversion rate on 2 December 2024, of 1 CAD=1.0974 AUD was used (exchange-rates.org). Salary data has been rounded to the nearest thousand.

Australia's largest online MBA provider^



The Practical Business School.

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^see 20 Biggest Online MBA Providers, MBA News (July 2024)

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