



AUSTRALIAN  
INSTITUTE  
*of* BUSINESS

# ALUMNI INSIGHTS REPORT 2023



# WELCOME TO THE 2023 MBA ALUMNI INSIGHTS REPORT

“After compiling the results of the 2023 MBA Alumni Insights Survey, the entire Australian Institute of Business (AIB) team and I are thrilled to learn of the outstanding achievements of our former students.

As an organisation committed to providing people with greater access to education and delivering real-world learning experiences that can be immediately applied at work, it brings me great pride to see our graduates achieve ongoing success in their careers.

In navigating postgraduate study, many of whom worked full-time and maintained busy schedules throughout, our graduates demonstrated exceptional drive and resilience. They’ve shown outstanding adaptability and innovation while advancing their careers in a rapidly evolving business world, which is a testament to their enhanced business acumen, confidence and dedication to achieving their goals. It’s my privilege to share with you the findings of this report.”

**Warren Hebard**

Chief Executive Officer  
Australian Institute of Business



# AIB'S GLOBAL COMMUNITY

The Australian Institute of Business (AIB) is a global community with over 20,000 students, alumni, academics and industry experts from 95 countries.

**24,170**

Business school qualifications have been awarded globally

**16,207**

Business school graduates globally



**3,824**

Students currently studying with AIB

**12,885**

MBA graduates globally

**181**

Academic, support and professional staff dedicated to student success

Note: All graduate, student and academic head-count numbers provided on this page were true as of 14 February, 2024.



# SURVEY METHODOLOGY

The 2023 MBA Alumni Insights Survey was sent out on 12 October 2023 to 7,650 of AIB's subscribed global MBA alumni who graduated between 2005 and 2023.

Respondents were asked to answer 31 questions about their career experience, MBA outcomes and reflections on their studies. We received a total of 648 complete responses by the close of survey on 5 November 2023.

This survey sample represents 8.47% of our subscribed AIB MBA alumni population that graduated between 2005 and 2023.

All dollar amounts in this report appear in AUD\$ unless otherwise stated.



# ALUMNI INSIGHTS AT A GLANCE

## Who our Alumni are



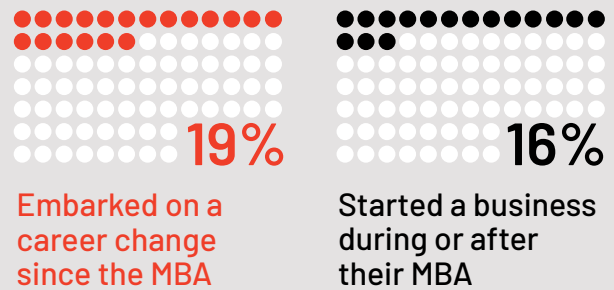
## MBA graduate earnings

**\$37,000** Is the average increase in annual salary since undertaking the MBA

**\$142,000** Is the average global MBA graduate salary

**81%** Received a salary increase since starting the MBA

## The MBA career impact



## What our Alumni do



## Opinion of AIB

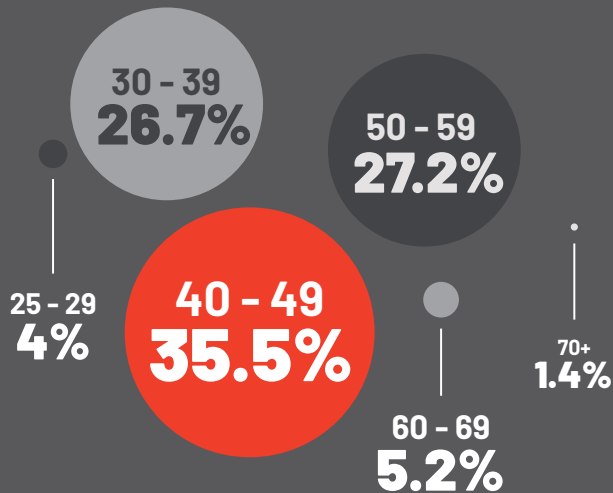
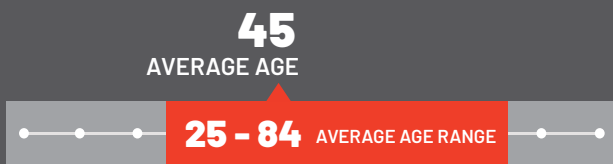
**96%** Of Australian learners found studying online with AIB flexible

**95%** Of Australian learners are glad they did their MBA with AIB

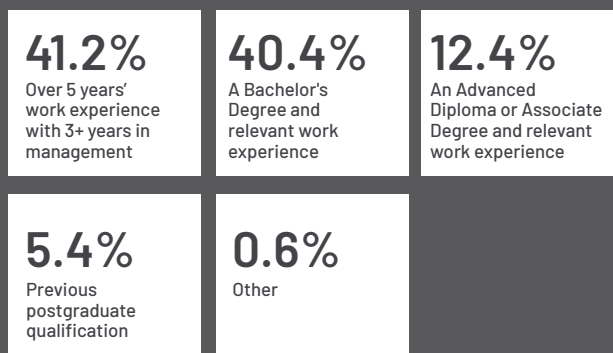


# OUR RESPONDENTS

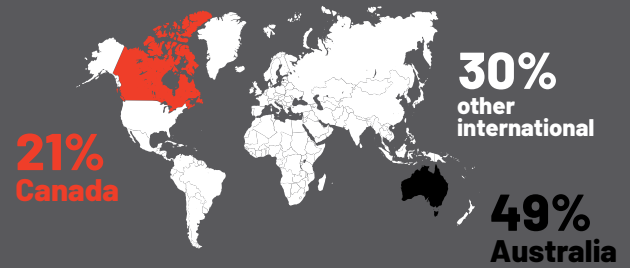
## Age



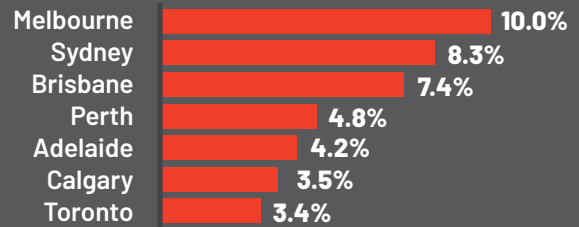
## Enrolment criteria met



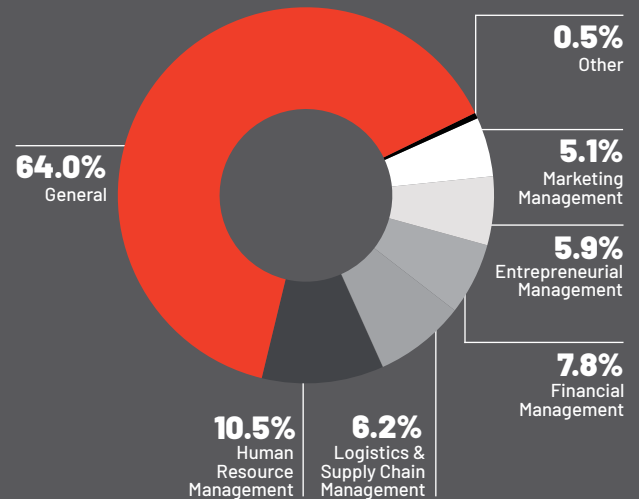
## Location



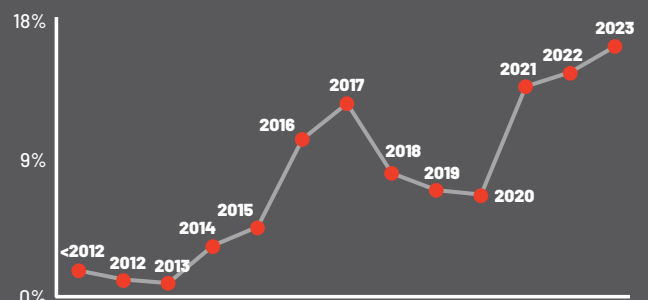
## Top cities globally



## MBA specialisations



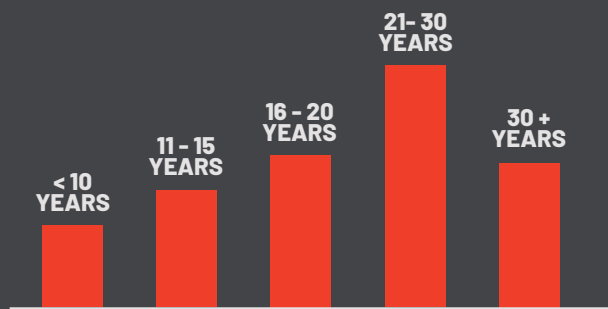
## Year graduated



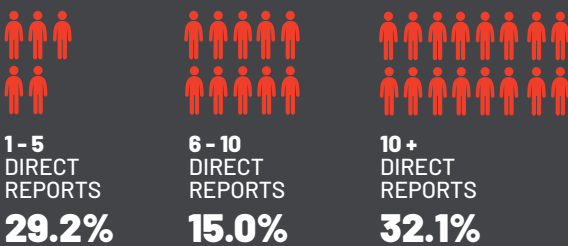


# THE PROFESSIONAL PROFILE OF ALUMNI

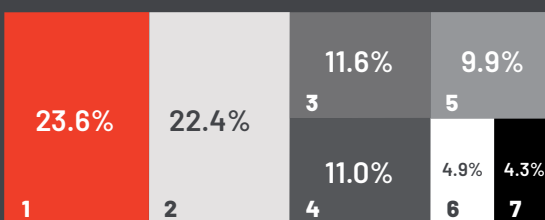
## Work experience



## Direct reports



## Top job roles



- 1 Manager
- 2 Senior Manager
- 3 Director
- 4 Self-Employed
- 5 Team Leader
- 6 C-Suite
- 7 Coordinator

## Top industries

|   |       |
|---|-------|
| Financial Services, Banking, Accounting | 12.2% |
| Manufacturing, Transport and Logistics  | 8.3%  |
| Government & Defence                    | 8.0%  |
| Mining, Resources & Energy              | 6.8%  |
| Education & Training                    | 6.6%  |
| Healthcare & Medical                    | 6.3%  |
| Information & Communication Technology  | 5.6%  |
| Consulting & Strategy                   | 3.9%  |
| Construction                            | 3.2%  |
| Not-For-Profit                          | 2.8%  |
| Hospitality, Events & Tourism           | 2.6%  |
| Retail                                  | 2.6%  |
| Aviation & Automotive                   | 2.5%  |
| Engineering                             | 2.2%  |

## Top professions

|  |      |
|--|------|
| Executive Management                     | 9.1% |
| Operations                               | 9.0% |
| Financial Services, Banking & Accounting | 7.9% |
| Consulting & Strategy                    | 6.9% |
| Sales & Business Development             | 6.6% |
| Project Management                       | 5.4% |
| Administration                           | 5.4% |
| Education & Training                     | 4.6% |
| Manufacturing, Transport and Logistics   | 4.5% |
| Information & Communication Technology   | 3.9% |
| Government & Defence                     | 2.8% |
| Marketing & Communications               | 2.5% |
| Mining, Resources & Energy               | 2.5% |
| Engineering                              | 2.0% |



# CAREER GROWTH WITH THE MBA

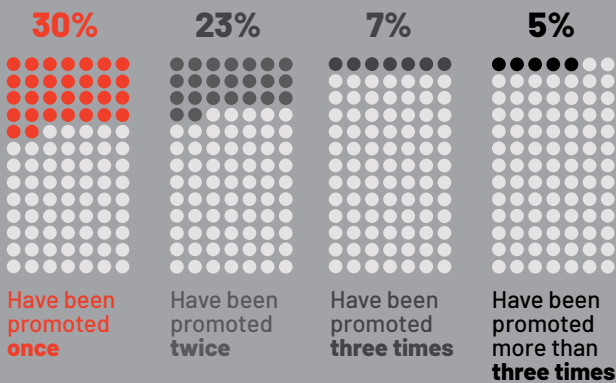
**96%**

Have applied the MBA in their job or business

**81%**

Said the MBA has helped them progress their career

## MBA graduates are promoted at work



## Top enhanced skills and capabilities from studying the MBA



## Top career outcomes achieved post MBA



## 25% are business owners. Of those:



## 95% said the MBA increased their confidence. Confidence increased in these areas:







# A FAST RETURN ON INVESTMENT

**81%** Received a salary increase since starting the AIB MBA

**\$37,000**

Is the average increase in annual salary since undertaking the AIB MBA

**30%** Received a salary increase while studying the AIB MBA

**\$161,000**

Is the average salary of AIB MBA graduates in Australia

**\$15,000** Is the average increase in annual salary AIB students received while studying

**\$142,000**

Is the average global AIB MBA graduate salary

Note: Salaries which were reported in CAD\$ were converted to AUD\$ for global reporting purposes. The conversion rate on November 6, 2023 of 1CAD=1.1248AUD was used ([exchange-rates.org](https://www.exchange-rates.org)). Salary data has been rounded to the nearest thousand.



# AUSTRALIA'S #1 MBA\*



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**Apply now** →

\*The Australian Institute of Business (AIB) is Australia's largest provider of MBAs. Source Ready, B. (2023) Domestic Enrolments Surged During COVID After International Students Locked Out, MBA News. Available at: [MBA News](https://www.mbanews.com.au).