

ALUMNA BISIGHTS BISIG



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WELCOME TO THE **2023 MBA ALUMNI INSIGHTS REPORT**

"After compiling the results of the 2023 MBA Alumni Insights Survey, the entire Australian Institute of Business (AIB) team and I are thrilled to learn of the outstanding achievements of our former students.

As an organisation committed to providing people with greater access to education and delivering real-world learning experiences that can be immediately applied at work, it brings me great pride to see our graduates achieve ongoing success in their careers.

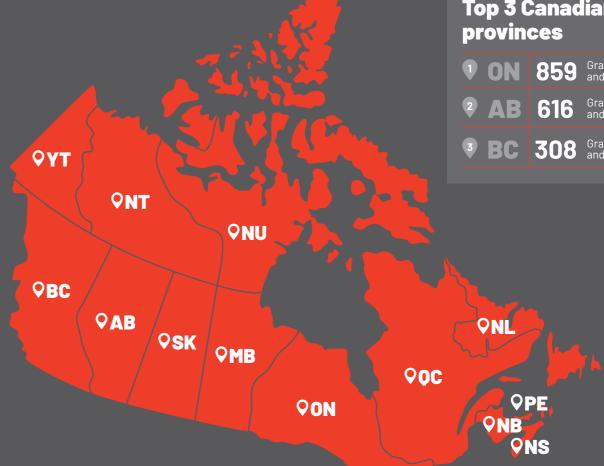
In navigating postgraduate study, many of whom worked full-time and maintained busy schedules throughout, our graduates demonstrated exceptional drive and resilience. They've shown outstanding adaptability and innovation while advancing their careers in a rapidly evolving business world, which is a testament to their enhanced business acumen, confidence and dedication to achieving their goals. It's my privilege to share with you the findings of this report."

Warren Hebard

Chief Executive Officer Australian Institute of Business



Supported by a global community of over 20,000 graduates and students.



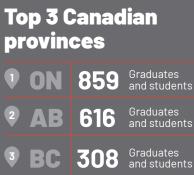
2,000 + Graduates and students in Canada

1,238 **Business school** graduates in Canada

Note: All graduate, student and academic head-count numbers provided on this page were true as of 14 February, 2024.

AIB's global community

24,170	Business school qualifications have been awarded globally
16,207	Business school graduates globally
12,885	MBA graduates globally
3,824	Students currently studying with AIB
181	Academic, support and professional staff





Students in Canada

SURVEY METHODOLOGY

The 2023 MBA Alumni Insights Survey was sent out on 12 October 2023 to 7,650 of AIB's subscribed global MBA alumni who graduated between 2005 and 2023.

Respondents were asked to answer 31 questions about their career experience, MBA outcomes and reflections on their studies. We received a total of 648 complete responses by the close of survey on 5 November 2023.

This survey sample represents 8.47% of our subscribed AIB MBA alumni population that graduated between 2005 and 2023.

133 responses were from graduates based in Canada, representing 21% of the survey sample size.

The findings in this report represent Canadian responses unless otherwise stated.

All dollar amounts in this report appear in CAD\$ unless otherwise stated.

CANADIAN ALUMNI INSIGHTS AT A GLANCE

Who our Alumni are



MBA graduate earnings

\$31,000

Is the average increase in annual salary since undertaking the MBA

\$130,000 Is the average salary of MBA graduates in Canada

80% Received a salary increase since starting the MBA

The MBA career **impact**







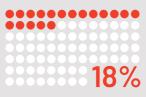
Said the MBA increased their confidence

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Said the MBA has helped them progress their career

17%



Embarked on a career change since the MBA

Started a business during or after their MBA

What our Alumni do



Opinion of AIB

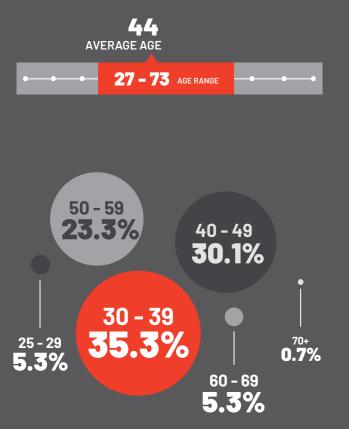
95% Found studying online with AIB flexible

98%

Were satisfied with the level of support received

للللہ OUR RESPONDENTS

Age



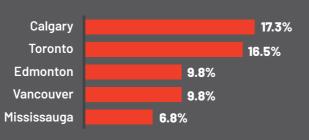
Enrolment criteria met



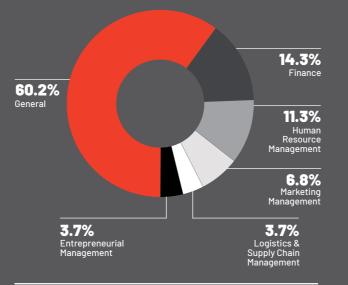
Global locations



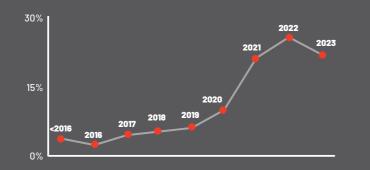
Top cities



MBA specialisations



Year graduated



THE PROFESSIONAL PROFILE OF ALUMNI IN CANADA

Work experience 62% 71% 37% **29%** Are in Oversee Are technical Are staff in manager business professionals roles their roles owners 21- 30 YEARS 11 - 15 YEARS 16 - 20 YEARS < 10 YEARS 30 + YEARS **Direct reports** ייידי ידי ידי יד

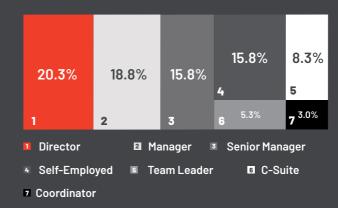
 1-5
 6-10
 10+

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 REPORTS
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 30.8%
 14.3%
 26.3%

Top job roles



Top industries

Financial Services, Banking, Accounting	21.1%
Government & Defence	7.5%
Consulting & Strategy	7.5%
Manufacturing, Transport and Logistics	5.3%
Mining, Resources & Energy	5.3%
Education & Training	5.3%
Not-For-Profit	4.5%
Retail	4.5%
Healthcare & Medical	3.8%
Construction	3.0%
Mining, Resources & Energy Education & Training Not-For-Profit Retail Healthcare & Medical	5.3% 5.3% 4.5% 4.5% 3.8%

Top professions

Financial Services, Banking & Accounting Executive Management	13.5%
Operations	9.8%
Sales & Business Development	7.5%
Project Management	7.5%
Consulting & Strategy	6.8%
Executive Management	5.3%
Marketing & Communications	5.3%
Education & Training	4.5%
Information & Communication Technology	4.5%
Engineering	4.5%
Business Analyst	3.0%
Government & Defence	3.0%
Administration	3.0%

<u>N</u> CAREER **GROWTH WITH** THE MBA

CANADA

95% Have applied the MBA in their job or business

83% Said the MBA has helped them progress their career

MBA graduates are promoted at work

37%	16%	8%	2%
Have been promoted once	Have been promoted twice	Have been promoted three times	Have been promoted more than three time s

Top enhanced skills and capabilities from studying the MBA

81%	STRATEGIC THINKING
74%	RESEARCH AND ANALYTICS
71%	LEADERSHIP
51%	DECISION-MAKING
50%	INNOVATION AND CREATIVE THINKING
48%	COMPLEX PROBLEM SOLVING
47 %	PROJECT MANAGEMENT
46%	COMMUNICATION

Top career outcomes achieved post MBA



29% are business owners. Of those:

49% 43% Were business owners before their MBA during or after their MBA

8% Owned a business before their MBA and started another

93% said the MBA increased their confidence. Confidence increased in these areas:



A FAST RETURN ON INVESTMENT

80%

Received a salary increase since starting the AIB MBA

37%

Received a salary increase while studying the AIB MBA

62%

Received a salary increase within one year of completing the AIB MBA

Note: Salaries are reported in CAD\$. Salary data has been rounded to the nearest thousand.



Is the average increase in annual salary AIB students received while studying

\$31,000

Is the average increase in annual salary since undertaking the AIB MBA

\$130,000 Is the average salary of AIB MBA graduates in Canada

AUSTRALIA'S #1 MBA*



The Practical Business School.

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*The Australian Institute of Business (AIB) is Australia's largest provider of MBAs. Source Ready, B. (2023) Domestic Enrolments Surged During COVID After International Students Locked Out, MBA News. Available at: <u>MBA News</u>.