AUSTRALIA

## Alumni Insights Report 2024

The Practical Business School.

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## Welcome to the 2024 MBA Alumni Insights Report

After reviewing the results of the 2024 MBA Alumni Insights Survey, the entire team at the AIB and I are truly excited to see the remarkable accomplishments of our alumni.

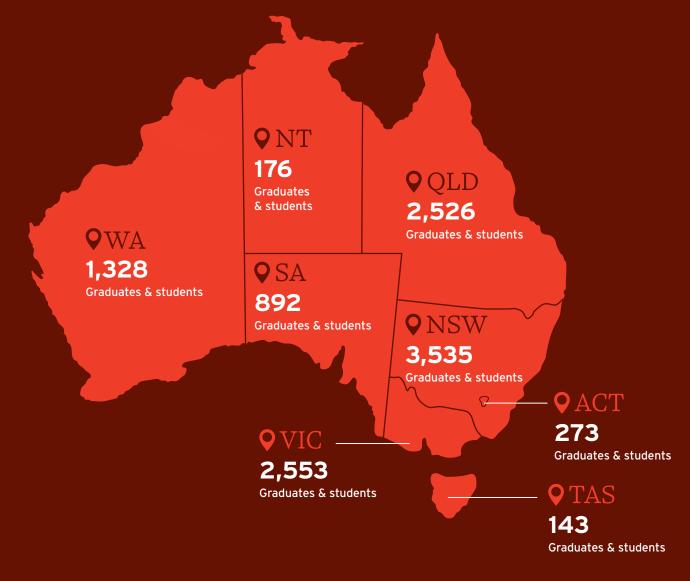
Over the 40 years of history, AIB has stayed true to its commitment to making education more accessible and providing practical learning experiences that can be immediately applied in the workplace. It fills me with immense pride that our Australian graduates continue to thrive in their careers.

Many of our alumni navigated postgraduate study while balancing full-time work and demanding schedules, demonstrating remarkable determination and resilience. Their ability to adapt and innovate in an ever-changing business environment reflects their strengthened business skills, confidence and commitment to achieving their professional objectives. It's an honour to present the findings of this report to you.

**Warren Hebard** Chief Executive Officer Australian Institute of Business

## AIB's Global Community

Supported by a global community of over 20,000 graduates and students.



### 25,428

Business school qualifications have been awarded globally

18,302 Business school graduates globally

#### 218

MBA graduates

globally

Academic, support and professional staff dedicated to student success

> 3,693 Students currently studying with AIB

Note: All graduate, student and academic head count provided on this page were true as of 14th of January 2025

## Survey Methodology

The 2024 MBA Alumni Insights Survey was sent out on 8 October 2024 to 12,040 of AIB's subscribed global MBA alumni who graduated between 2005 and 2024.

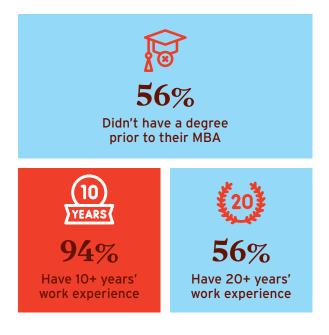
Respondents were asked to answer 37 questions about their career experience, MBA outcomes and reflections on their studies. We received a total of 531 complete responses by the close of survey on 27 October 2024.

This survey sample represents 4.4% of our subscribed AIB MBA alumni population that graduated between 2005 and 2023.

208 responses were from graduates based in Australia, representing 39% of the survey sample size. The findings in this report represent Australian responses unless otherwise stated. All dollar amounts in this report appear in AUD\$ unless otherwise stated.

## Australian alumni insights at a glance

### Who our alumni are



### AIB MBA graduate earnings

\$49,000 Is the average increase in annual salary since undertaking the MBA

\$175,000

Is the average Australian MBA graduate salary



Received a salary increase since starting the MBA

The AIB MBA career impact

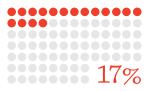
95% Applied the MBA in

Applied the MBA in their job or business 94%

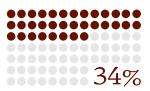
Said the MBA increased their confidence

### 80%

Said the MBA has helped them progress their career

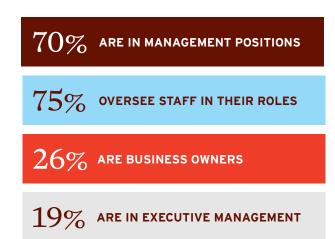


Embarked on a career change since the MBA



of business owners, started a business during or after their MBA

### What our Alumni do





### 99%

Of Australian learners found studying online with AIB flexible 98%

Of Australian learners are glad they did their MBA with AIB



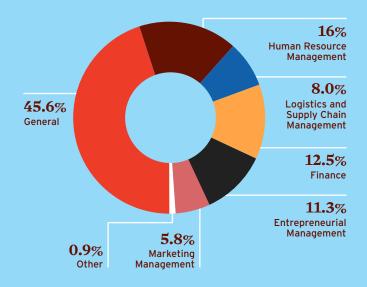
Of Australian learners found the AIB MBA practical



Would recommend AIB to a friend or colleague

## Our respondents

### **MBA specialisations**



### Enrolment criteria met



### Year graduated



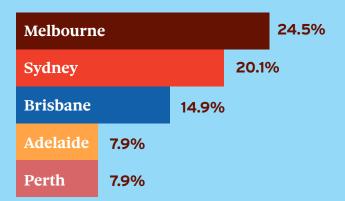
### **Global locations**







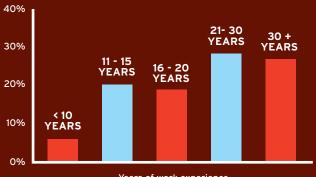
### Top Australian cities



# The professional profile of alumni in Australia

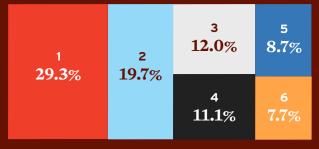
### Work experience

69.7%	Are in management roles
19.2%	Are in executive management
26.4%	Are business owners
75.5%	Oversee staff



Years of work experience

### Top job roles



SENIOR MANAGER Z MANAGER

**3** SPECIALIST ROLE/TECHNICAL PROFESSIONAL

- 4 C-SUITE 5 BUSINESS OWNER
- DIRECTOR/PARTNER

### Direct reports



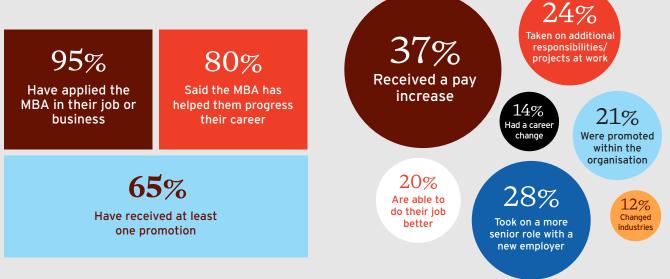
### Top industries

Healthcare & Medical	9.7%
Government & Defence	8.3%
Manufacturing, Transport & Logistics	7.8%
Financial Services, Banking & Accounting	7.8%
Consulting & Strategy	5.8%
Retail	5.3%
Not-for-profit	5.3%
Information & Communication Technology	5.3%
Mining, Resources & Energy	<b>4.9</b> %
Education & Training	4.4%
Construction	3.9%
Aviation & Automotive	3.4%

### Top professions

Executive Management	14.6%
Operations	8.7%
Project Management	7.8%
Consulting & Strategy	6.3%
Information & Communication Technology	5.8%
Financial Services, Banking & Accounting	5.3%
Healthcare	<b>4.9</b> %
Sales & Business Development	<b>4.9</b> %
Supply Chain, Logistics & Procurement	3.9%
Other	3.9%
Administration	2.9%
Government & Defence	2.9%
Human Resources	2.9%

## Career growth with the MBA



## MBA graduates are promoted at work

24%	25%	10%	6%
Have been promoted once	Have been promoted <i>twice</i>	Have been promoted <i>three times</i>	Have been promoted more than <i>three times</i>

## Top enhanced skills and capabilities from studying the MBA

87%	Strategic thinking
66%	Leadership
54%	Decision-making
51%	Analytical skills
<b>49</b> %	Research skills
46%	Communication
45%	Financial acumen
42%	Project management

### 26% are business owners. Of those:

Top career outcomes achieved post MBA



## 94% said the MBA increased their confidence.

## Confidence increased in these areas:



## A fast return on investment

72% Received a salary increase since starting the AIB MBA

37%Received a salary increase while studying the AIB MBA

\$20,000 Is the average increase in annual salary AIB students received while studying

\$49,000 Is the average increase in annual salary since undertaking the AIB MBA

\$175,000 Is the average salary of AIB MBA graduates in Australia

## Australia's largest online MBA provider^



The Practical Business School.

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TEQSA PRV12090, Institute of Higher Education

^see 20 Biggest Online MBA Providers, MBA News (July 2024)

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